

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: SCOTT, PAMELA KAY

§ Case No. 16-80291

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH D. OLSEN, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$85,170.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$19,100.00</u>
Total Distribution to Claimants: <u>\$19,390.29</u>	Claims Discharged Without Payment: <u>\$0.00</u>
Total Expenses of Administration: <u>\$25,913.63</u>	

3) Total gross receipts of \$ 640,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 594,696.08 (see **Exhibit 2**), yielded net receipts of \$45,303.92 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$435.71	\$435.71	\$435.71
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	25,913.63	25,913.63	25,913.63
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	18,954.58	18,954.58	18,954.58
TOTAL DISBURSEMENTS	\$0.00	\$45,303.92	\$45,303.92	\$45,303.92

4) This case was originally filed under Chapter 7 on February 10, 2016.
The case was pending for 21 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 11/15/2017 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Grayson County, Whitesboro, TX, 76273 Land En	1110-000	640,000.00
TOTAL GROSS RECEIPTS		\$640,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Home Run Realty	broker commission	8500-002	16,000.00
Leslie Decker	broker commission	8500-002	3,200.00
Samuel R Bonney	administrator of the Estate of Helen Cunningham	8500-002	450,414.13
Dennis Scott	heir	8500-002	36,420.00
David Scott	heir	8500-002	36,420.00
Retha Scott	heir	8500-002	36,420.00
Lourdes Scott	heir	8500-002	1,212.68
Bonney & Bonney	professional services	8500-002	2,000.00
SCOTT, PAMELA KAY	Dividend paid 2.19% on \$573,496.08; Claim# SURPLUS; Filed: \$573,496.08; Reference:	8200-002	12,609.27
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$594,696.08

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Stewart Title Guaranty Company	4700-070	N/A	290.71	290.71	290.71
	Stewart Title Guaranty Company	4700-070	N/A	34.17	34.17	34.17
	Stewart Title Guaranty Company	4700-070	N/A	83.27	83.27	83.27
	Stewart Title Guaranty Company	4700-070	N/A	27.56	27.56	27.56
TOTAL SECURED CLAIMS			\$0.00	\$435.71	\$435.71	\$435.71

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - JOSEPH D. OLSEN	2100-000	N/A	3,131.07	3,131.07	3,131.07
Trustee Expenses - JOSEPH D. OLSEN	2200-000	N/A	45.08	45.08	45.08
Attorney for Trustee Fees (Trustee Firm) - Attorney Joseph D Olsen	3110-000	N/A	1,680.00	1,680.00	1,680.00
Other - Engel & Volkers	3510-000	N/A	19,200.00	19,200.00	19,200.00
Other - Stewart Title Company	2500-002	N/A	250.00	250.00	250.00
Other - Chapin Title Company	2500-002	N/A	130.00	130.00	130.00
Other - Grayson County Tax Collector	2820-000	N/A	311.72	311.72	311.72
Other - Grayson County Tax Collector	2820-002	N/A	100.47	100.47	100.47
Other - Grayson County Tax Collector	2820-002	N/A	1,065.29	1,065.29	1,065.29
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$25,913.63	\$25,913.63	\$25,913.63

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Discover Bank	7100-000	N/A	6,585.63	6,585.63	6,585.63
1I	Discover Bank	7990-000	N/A	50.57	50.57	50.57
2	Quantum3 Group LLC as agent for	7100-000	N/A	383.17	383.17	383.17
2I	Quantum3 Group LLC as agent for	7990-000	N/A	2.94	2.94	2.94
3	Capital One Bank (USA), N.A.	7100-000	N/A	1,543.83	1,543.83	1,543.83
3I	Capital One Bank (USA), N.A.	7990-000	N/A	11.85	11.85	11.85
4	Capital One Bank (USA), N.A.	7100-000	N/A	3,555.18	3,555.18	3,555.18
4I	Capital One Bank (USA), N.A.	7990-000	N/A	27.30	27.30	27.30
5	Quantum3 Group LLC as agent for	7100-000	N/A	1,180.09	1,180.09	1,180.09
5I	Quantum3 Group LLC as agent for	7990-000	N/A	9.06	9.06	9.06
6	Cavalry SPV I, LLC	7100-000	N/A	4,240.43	4,240.43	4,240.43
6I	Cavalry SPV I, LLC	7990-000	N/A	32.56	32.56	32.56
7	PYOD, LLC its successors and assigns as assignee	7100-000	N/A	483.74	483.74	483.74
7I	PYOD, LLC its successors and assigns as assignee	7990-000	N/A	3.71	3.71	3.71
8	Capital One NA	7100-000	N/A	273.29	273.29	273.29
8I	Capital One NA	7990-000	N/A	2.10	2.10	2.10
9	Department Store National Bank	7100-000	N/A	564.79	564.79	564.79
9I	Department Store National Bank	7990-000	N/A	4.34	4.34	4.34
TOTAL GENERAL UNSECURED CLAIMS			\$0.00	\$18,954.58	\$18,954.58	\$18,954.58

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 16-80291

Trustee: (330400) JOSEPH D. OLSEN

Case Name: SCOTT, PAMELA KAY

Filed (f) or Converted (c): 02/10/16 (f)

§341(a) Meeting Date: 03/17/16

Period Ending: 11/15/17

Claims Bar Date: 06/21/16

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Grayson County, Whitesboro, TX, 76273 Land . En	43,750.00	35,000.00		640,000.00	FA
2	1728 White Oak Trl, Cherry Valley, IL, 61016 Sin	80,000.00	0.00		0.00	FA
3	Deposits of money - : Associated Bank	20.00	0.00		0.00	FA
4	Deposits of money - : Illinois B	2,800.00	0.00		0.00	FA
5	Furniture, linens, small appliances, table & cha	1,500.00	0.00		0.00	FA
6	Flat screen TV, computer, printer, music collect	500.00	0.00		0.00	FA
7	Everyday clothes, shoes, accessories	100.00	0.00		0.00	FA
8	Everyday jewelry, costume jewelry	250.00	0.00		0.00	FA
9	Honda, Civic, 2013, 24,000.00. Entire property v	0.00	0.00		0.00	FA
10	2 dogs	0.00	0.00		0.00	FA
11	Oil & Gas Lease. Wells are not producing	0.00	0.00		0.00	FA
11	Assets Totals (Excluding unknown values)	\$128,920.00	\$35,000.00		\$640,000.00	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2017

Current Projected Date Of Final Report (TFR): September 1, 2017 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 16-80291

Case Name: SCOTT, PAMELA KAY

Taxpayer ID #: **-***3587

Period Ending: 11/15/17

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: Rabobank, N.A.

Account: *****9766 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/31/17		Stewart Title Guaranty Company	per order to compromise		36,420.00		36,420.00
	{1}		contract sale price 640,000.00	1110-000			36,420.00
			county taxes -290.71	4700-070			36,420.00
			county taxes -34.17	4700-070			36,420.00
			county taxes -83.27	4700-070			36,420.00
			county taxes -27.56	4700-070			36,420.00
		Engel & Volkers	broker commission -19,200.00	3510-000			36,420.00
		Home Run Realty	broker commission -16,000.00	8500-002			36,420.00
		Leslie Decker	broker commission -3,200.00	8500-002			36,420.00
		Stewart Title Company	processing fees -250.00	2500-002			36,420.00
		Chapin Title Company	tax certificate -130.00	2500-002			36,420.00
		Grayson County Tax Collector	2015, 2016 taxes -311.72	2820-000			36,420.00
		Grayson County Tax Collector	2015, 2016 taxes -100.47	2820-002			36,420.00
		Grayson County Tax Collector	2015, 2016 taxes -1,065.29	2820-002			36,420.00
		Samuel R Bonney	administrator of the Estate of Helen Cunningham -450,414.13	8500-002			36,420.00
		Dennis Scott	heir -36,420.00	8500-002			36,420.00
		David Scott	heir -36,420.00	8500-002			36,420.00
		Retha Scott	heir -36,420.00	8500-002			36,420.00
		Lourdes Scott	heir -1,212.68	8500-002			36,420.00
		Bonney & Bonney	professional services -2,000.00	8500-002			36,420.00
09/25/17	101	JOSEPH D. OLSEN	Dividend paid 100.00% on \$45.08, Trustee Expenses; Reference:	2200-000		45.08	36,374.92
09/25/17	102	JOSEPH D. OLSEN	Dividend paid 100.00% on \$3,131.07, Trustee Compensation; Reference:	2100-000		3,131.07	33,243.85
09/25/17	103	Attorney Joseph D Olsen	Dividend paid 100.00% on \$1,680.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		1,680.00	31,563.85
09/25/17	104	SCOTT, PAMELA KAY	Dividend paid 2.19% on \$573,496.08; Claim# SURPLUS; Filed: \$573,496.08; Reference:	8200-002		12,609.27	18,954.58
09/25/17	105	Capital One Bank (USA), N.A.	Combined Check for Claims#3,4,31,41			5,138.16	13,816.42
			Dividend paid 100.00% on \$1,543.83; Claim# 3; Filed: \$1,543.83 1,543.83	7100-000			13,816.42
			Dividend paid 100.00% on \$3,555.18; Claim# 4; Filed: \$3,555.18 3,555.18	7100-000			13,816.42
			Dividend paid 100.00% 11.85	7990-000			13,816.42

Subtotals :

\$36,420.00

\$22,603.58

Form 2

Cash Receipts And Disbursements Record

Case Number: 16-80291

Case Name: SCOTT, PAMELA KAY

Taxpayer ID #: **-***3587

Period Ending: 11/15/17

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: Rabobank, N.A.

Account: *****9766 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			on \$11.85; Claim# 3l; Filed: \$11.85				
			Dividend paid 100.00% 27.30 on \$27.30; Claim# 4l; Filed: \$27.30	7990-000			13,816.42
09/25/17	106	Capital One NA	Combined Check for Claims#8,8l			275.39	13,541.03
			Dividend paid 100.00% 273.29 on \$273.29; Claim# 8; Filed: \$273.29	7100-000			13,541.03
			Dividend paid 100.00% 2.10 on \$2.10; Claim# 8l; Filed: \$2.10	7990-000			13,541.03
09/25/17	107	Cavalry SPV I, LLC	Combined Check for Claims#6,6l			4,272.99	9,268.04
			Dividend paid 100.00% 4,240.43 on \$4,240.43; Claim# 6; Filed: \$4,240.43	7100-000			9,268.04
			Dividend paid 100.00% 32.56 on \$32.56; Claim# 6l; Filed: \$32.56	7990-000			9,268.04
09/25/17	108	Department Store National Bank	Combined Check for Claims#9,9l			569.13	8,698.91
			Dividend paid 100.00% 564.79 on \$564.79; Claim# 9; Filed: \$564.79	7100-000			8,698.91
			Dividend paid 100.00% 4.34 on \$4.34; Claim# 9l; Filed: \$4.34	7990-000			8,698.91
09/25/17	109	Discover Bank	Combined Check for Claims#1,1l			6,636.20	2,062.71
			Dividend paid 100.00% 6,585.63 on \$6,585.63; Claim# 1; Filed: \$6,585.63	7100-000			2,062.71
			Dividend paid 100.00% 50.57 on \$50.57; Claim# 1l; Filed: \$50.57	7990-000			2,062.71
09/25/17	110	PYOD, LLC its successors and assigns as assignee	Combined Check for Claims#7,7l			487.45	1,575.26
			Dividend paid 100.00% 483.74 on \$483.74; Claim# 7; Filed: \$483.74	7100-000			1,575.26
			Dividend paid 100.00% 3.71	7990-000			1,575.26

Subtotals : \$0.00 \$12,241.16

Form 2

Cash Receipts And Disbursements Record

Case Number: 16-80291

Case Name: SCOTT, PAMELA KAY

Taxpayer ID #: **-***3587

Period Ending: 11/15/17

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: Rabobank, N.A.

Account: *****9766 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			on \$3.71; Claim# 71; Filed: \$3.71				
09/25/17	111	Quantum3 Group LLC as agent for	Combined Check for Claims#2,5,21,51			1,575.26	0.00
			Dividend paid 100.00% 383.17 on \$383.17; Claim# 2; Filed: \$383.17	7100-000			0.00
			Dividend paid 100.00% 1,180.09 on \$1,180.09; Claim# 5; Filed: \$1,180.09	7100-000			0.00
			Dividend paid 100.00% 2.94 on \$2.94; Claim# 21; Filed: \$2.94	7990-000			0.00
			Dividend paid 100.00% 9.06 on \$9.06; Claim# 51; Filed: \$9.06	7990-000			0.00

ACCOUNT TOTALS	36,420.00	36,420.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	36,420.00	36,420.00	
Less: Payments to Debtors		12,609.27	
NET Receipts / Disbursements	\$36,420.00	\$23,810.73	

Net Receipts :	36,420.00
Plus Gross Adjustments :	603,580.00
Less Payments to Debtor :	12,609.27
Less Other Noncompensable Items :	583,632.57
Net Estate :	\$43,758.16

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****9766	36,420.00	23,810.73	0.00
	\$36,420.00	\$23,810.73	\$0.00